

Budget and Planning Committee Meeting
Minutes
June 24, 2024

Attendees: Karol Mason (chair), Mark Flower, Allison Pease, Andrew Sidman, Anthony Chambers, Anthony Carpi, Cat Alves, Christopher Shults, Claudia Calirman, Daniel Matos, Daryl Wout, Dyanna Pooley, Ed Snajdr, Ellen Sexton, Erez Lenchner, Glenn Corbett, Heath Grant, Helen Cedeno, Helen Keier, Holly Clarke, Janet Winter, Jason Rivera, Jean Mills, Jennifer Rosati, John Gutierrez, Justin Barden, Karen Kaplowitz, Ketura Parker, Kinya Chandler, Kira Poplowski, Maxwell Mak, Michael Brownstein, Michael Lee, Mickey Melendez, Myrna Forney, Ned Benton, Raymond Patton, Robert Till, Rulisa Galloway-Perry, Sajma Jahic, Shu-Yuan (Demi) Cheng, Shweta Jain, Stephen Russell, Susannah Crowder, Yarik Munoz, and Alena Ryjov (recorder).

1. Approval of minutes for May 15, 2024 meeting: The minutes were approved unanimously as proposed.

2. FY25 Budget Presentation: Mark F. started the meeting by sharing the presentation and talking about the initial FY25 budget allocation. He compared the FY25 to the FY24, and pointed to a \$14,145M increase to our initial allocation for FY25. He then moved to discussing the FY25 proposed budget. He said that the CUNY revenue target for JJ is \$94,8M. After overviewing all other allocations, the enrollment projections and expenditures, our operational year-end balance comes up to a positive \$2,5M, enrollment dependent. Mark shared the enrollment projections plan and explained how it ties into budget assumptions and revenue target. He also spoke about the importance of collection rate and financial aid literacy and awareness for students. He then spoke about the expenditures, including salary projections, and went over other budget assumptions (collective bargaining, OTPS increase, energy savings, and CUNY Transformational Funds). The great news, Mark said, is that we do have a balanced budget. He then opened the floor for questions. The members asked questions regarding the library budget allocation, adjunct lines, financial aid advising and student success. Karol M. spoke about the importance of continuing to stay disciplined and fiscally responsible, looking at seat capacity, analyzing hiring needs, and enrollment numbers. After the Q&A, a motion was made to approve the proposed FY25 budget for submission to CUNY. The motion was seconded and approved unanimously. The meeting was adjourned.